SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION INCOME STATEMENT

For the Six Month Ending June 30, 2017

Wholesale - SME	Operating Revenues	
Wholesale - MICRO RETAIL \$7,763,788 RETAIL \$7,763,788 ERF \$14,190,954 Guarantee Operations 428,666 Equity Financing Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Revenue 152,970,629 Opertaing Expenses Financing Cost 10,589,749 Interest Expense 5,835,772 Guarantee Fee Expense 5,835,772 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 27,551,000 Personal Services 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues	Lending Operations	5 134 030
RETAIL 57,763,788 ERF 14,190,954 Guarantee Operations 428,666 Equity Financing Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses 1 Financing Cost 1 Interest Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 33,753,230 Revolues 51,340,898 MOOE 38,753,230 Net Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain Or Foreign Exchange-Realized 3,091,368 Total Other Revenues 15,136,971		
Sub-Total 10,8,98,692 108,998,692 248,696 248,696 248,696 248,696 248,696 248,696 248,696 248,696 248,696 248,696 248,696 248,2326 243,236 243,236 243,236 243,239 243		
Sub-Total 108,998,692 Guarantee Operations 428,666 Equity Financing Operations 31,093,996 Treasury Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses Financing Cost 10,589,749 Guarantee Fee Expense 5,835,779 Guarantee Fee Expense 27,551,000 Sub-Total 27,551,000 Operating Cost 27,551,000 Personal Services 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 3,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226		
Guarantee Operations 428,666 Equity Financing Operations 423,238 Treasury Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses 10,589,749 Financing Cost 10,589,749 Interest Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain' (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 411,226 Litigation Expense <td></td> <td></td>		
Equity Financing Operations 423,236 Treasury Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses Financing Cost 10,589,749 Guarantee Fee Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Acquired Asset Expense 820,743 Provision for Probab		
Treasury Operations 31,093,996 Subsidy Income from National Government 3,774,432 Other Operating Income 152,970,629 Total Operating Revenue 152,970,629 Opertaing Expenses Financing Cost 10,589,749 Guarantee Fee Expense 10,589,749 Guarantee Fee Expense 5,835,772 Sub-Total 27,551,000 Credit Cost 27,551,000 Poerating Cost 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Acquired Asset Expense 820,743 Litigation Expenses 315,136,971 Other Expenses	•	-
Subsidy Income from National Government 3,774,432 Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses 10,589,749 Financing Cost 10,589,749 Guarantee Fee Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Acquired Asset Expense 411,226 Litigation Expense 32,485,192 Less: Provision for Probable Losses - ROPA 319,790		
Other Operating Income 8,251,607 Total Operating Revenue 152,970,629 Opertaing Expenses 10,589,749 Financing Cost 10,589,749 Guarantee Fee Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Acquired Asset Expense 411,226 Litigation Expenses 320,485,190 Net Operating Income before tax 3,848,039 Net Operating Income before Ext		
Total Operating Revenue 152,970,629 Opertaing Expenses Financing Cost Interest Expense 10,589,749 Guarantee Fee Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 MOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain (Loss) on Foreign Exchange-Realized 3,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense Acquired Asset Expense 411,226 Litigation Expenses 1,551,759 Net Operating Income before tax 28,637,153 Net Operating Income before Extra Ordinary Items 28,637,153 Net Operating Income before Extra Ordinary Items	•	
Opertaing Expenses	· · · · · · · · · · · · · · · · · · ·	
Financing Cost	Total Operating Revenue	132,970,029
Interest Expense		
Guarantee Fee Expense 5,835,772 Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Operating Cost 327,551,000 Personal Services 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 3,2485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Change in Derivative Valua	-	
Sub-Total 16,425,521 Credit Cost 27,551,000 Provision for Probable Losses-Loans 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 420,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valu		
Credit Cost 27,551,000 Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769)	·	
Provision for Probable Losses-Loans 27,551,000 Operating Cost 51,340,898 Personal Services 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Miscellaneous 2,130,508 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039- Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,789)		16,425,521
Sub-Total 27,551,000 Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Operating Cost 51,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Personal Services 31,340,898 MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Net Operating Income 18,899,980 Net Operating Income 18,899,980 Other Revenues 4,915,095 Miscellaneous 2,130,508 Gain / (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 23,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	3.12 . 3.13	27,551,000
MOOE 38,753,230 Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues		
Sub-Total 90,094,128 Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Total Operating Expenses 134,070,649 Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Net Operating Income 18,899,980 Other Revenues 4,915,095 Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expenses 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Sub-Total	90,094,128
Other Revenues Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Gain on sale of acquired assets 4,915,095 Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Net Operating Income	18,899,980
Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Other Revenues	
Miscellaneous 2,130,508 Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Gain on sale of acquired assets	4,915,095
Gain/ (Loss) on Foreign Exchange-Realized 8,091,368 Total Other Revenues 15,136,971 Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055) (109,688,055)		
Other Expenses 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Gain/ (Loss) on Foreign Exchange-Realized	
Other Expenses Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	Total Other Revenues	15,136,971
Acquired Asset Expense 411,226 Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055) (109,688,055)	Other Evnences	
Litigation Expense 820,743 Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,266) Change in Derivative Valuation (11,276,769) (109,688,055)	·	∆11 226
Provision for Probable Losses - ROPA 319,790 Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,266) Change in Derivative Valuation (11,276,769) (109,688,055)		
Total Other Expenses 1,551,759 Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)	-	
Net Operating Income before tax 32,485,192 Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,266) Change in Derivative Valuation (11,276,769) (109,688,055)		
Less: Provision for Income Tax 3,848,039 Net Operating Income before Extra Ordinary Items 28,637,153 Add/(Deduct): Extra Ordinary Items (98,411,286) Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Net Operating Income before Extra Ordinary Items Add/(Deduct): Extra Ordinary Items Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Add/(Deduct): Extra Ordinary Items Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		
Translation Adjustment - Net (98,411,286) Change in Derivative Valuation (11,276,769) (109,688,055)		,,
Change in Derivative Valuation (11,276,769) (109,688,055)	· · · · · · · · · · · · · · · · · · ·	(98,411,286)
(109,688,055)	•	
NET INCOME FROM CONTINUING OPERATION (81,050,902)	-	
	NET INCOME FROM CONTINUING OPERATION	(81,050,902)

Prepared by:

HEIDE M. WEGA

Manager-Accounting Dept.

Certified Correct:

CORAZON A. DIMAYUGA Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION STATEMENT OF FINANCIAL POSITION As of June 30, 2017

ASSETS

i viai	2,070,070,770
Total	2,045,645,476
Add: Net Income from Continuing Operation	(81,050,902)
Retained Earnings	121,891,458
Derivative Valuation Reserve	5,392,460
Paid in Capital in Excess of par Value	79,510,460
Capital Stock	1,919,902,000
Equity	
Total Liabilities	3,539,650,126
	1,228,805,022
Derivative with Negative Fair Value	36,035,232
Long-Term Liabilities - ODA	1,091,466,560
Notes Payable	101,303,230
Non-Current Liabilities	
	2,310,845,104
Long-Term Liabilities-Current Portion - ODA	114,258,361
Notes Payable	1,383,710,537
Undistributed Collections	2,449,245
Interest Payable	7,821,538
Accounts Payable and Accrued Expenses	802,605,423
Current Liabilities	
LIABILITIES AND EQUITY	
TOTAL ASSETS	5,585,295,602
	2,581,404,105
Derivative with Positive Fair Value - ADB	41,427,692
Allowance for Doubtful Accounts	(77,783,061)
Guarantee Paid Loans	79,531,856
Deferred Tax Asset	78,154,011
Other Assets	4,086,581
Allowance for Doubtful Accounts	(4,225,120)
Equity Investment	18,697,620
Investments in Gov't Sec	2,271,789,328
Real and Other Properties or Acquired, Net	56,342,606
Property and Equipment, Net	72.437.476
Accounts Receivable, Others	40,945,115
Non-Current Assets	3,003,081,487
Other Current Assets / Receivables	9,994,191 3,003,891,497
Sale Contract Receivable	
Interest Receivable on Loans	26,346,537 38,943,017
	•
Allowance for Doubtful Accounts	3,035,792,462 (652,953,901)
Interest Receivable on Investments Loans Receivable	15,501,378
Investments in Gov't Sec	100,322,133
Cash in Bank HYSA-SDA	170,000,000
Cash on Hand and in Banks	259,945,680
Current Assets	050 045 000

Prepared by:

HEIDE M VEGA

Manager-Accounting Dept.

Certified by:

CORAZON A. DIMAYUGA Head - Controllership Group