

H.3. SMALL BUSINESS CORPORATION

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Access to economic opportunities in industry and services for MSMEs, cooperatives, and OFs increased.

ORGANIZATIONAL OUTCOME

Sustainable MSMEs increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)

BASELINE

2020 TARGETS

Sustainable MSMEs increased

PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM

Outcome Indicator

1. Number of provinces benefitted by the Program

85

85

Output Indicators

1. Number of MSME beneficiaries

61,204

100,000

2. Pass-on rate by Microfinance Financing

Institution

30% per annum

maximum of 30% per annum

I.3. SMALL BUSINESS CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder..... P 1,500,000,000
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New Appropriations, by Program
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PROGRAMS	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
Operations		P 1,500,000,000		P 1,500,000,000
PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		1,500,000,000		1,500,000,000
Sub-total Operations		1,500,000,000		1,500,000,000
TOTAL NEW APPROPRIATIONS		P 1,500,000,000		P 1,500,000,000

Special Provision(s)

1. Pondo sa Pagbabago at Pag-asenso. The amount of One Billion Five Hundred Million Pesos (P1,500,000,000) appropriated herein as subsidy for Small Business Corporation (SBC) shall be used for the implementation of Pondo sa Pagbabago at Pag-Asenso Program, which is a microfinancing program for Micro, Small and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components including the selection criteria for beneficiaries and such other factors in the implementation of the program which shall be in accordance with R.A. No. 6977 as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the Philippine Statistics Authority (PSA), MSMEs of indigenous people and sustainable rural livelihood.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

New Appropriations, by Programs/Activities/Projects
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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations				
Sustainable MSMEs increased		P 1,500,000,000		P 1,500,000,000
POUNDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		1,500,000,000		1,500,000,000
Microfinance for Lending		1,425,000,000		1,425,000,000
Mobilization and Monitoring		75,000,000		75,000,000
Sub-total, Operations		1,500,000,000		1,500,000,000
TOTAL NEW APPROPRIATIONS		P 1,500,000,000		P 1,500,000,000
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New Appropriations, by Object of Expenditures
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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy			1,500,000
Total Maintenance and Other Operating Expenses			1,500,000
Total Current Operating Expenditures			1,500,000
TOTAL NEW APPROPRIATIONS			1,500,000
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