

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of March 31, 2019

ASSETS

Current Assets	
Cash on Hand and in Banks	118,476,353
Cash in Bank HYS-SDA	312,034,381
Investments in Gov't Sec	332,964,302
Interest Receivable on Investments	8,517,534
Loans Receivable	4,429,064,933
Allowance for Doubtful Accounts	(867,251,171)
Interest Receivable on Loans	23,172,996
Sale Contract Receivable	28,541,958
Other Current Assets / Receivables	290,779,589
	<u>4,676,300,875</u>
Non-Current Assets	
Accounts Receivable, Others	34,133,412
Property and Equipment, Net	70,787,269
Real and Other Properties or Acquired, Net	53,675,258
Investments in Gov't Sec	1,218,002,395
Equity Investment	43,711,120
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	5,889,108
Deferred Tax Asset	132,466,559
Guarantee Paid Loans	79,162,441
Allowance for Doubtful Accounts	(79,189,160)
Derivative with Positive Fair Value - ADB	102,147,789
	<u>1,656,561,071</u>
TOTAL ASSETS	<u><u>6,332,861,946</u></u>

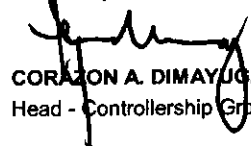
LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	692,451,643
Interest Payable	4,207,458
Deferred Tax Liability	55,790,039
Undistributed Collections	3,591,340
Notes Payable	465,021,350
Long-Term Liabilities-Current Portion - ODA	133,431,608
	<u>1,354,493,438</u>
Non-Current Liabilities	
Notes Payable	90,893,450
Long-Term Liabilities - ODA	860,653,408
	<u>951,546,858</u>
Total Liabilities	<u>2,306,040,296</u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	102,147,789
Retained Earnings	1,752,459,195
Add: Net Income from Continuing Operation	172,802,206
Total	<u>4,026,821,650</u>
TOTAL LIABILITIES AND EQUITY	<u><u>6,332,861,946</u></u>

Prepared by:


MANDEL C. PELAYO
 OIC, Manager-Accounting Dept.

Certified by:



CORAZON A. DIMAYUGA
 Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Three Month Period Ending March 31, 2019

Operating Revenues		
Lending Operations		
Wholesale - SME	1,373,224	
Wholesale - MICRO	13,175,711	
RETAIL	29,427,283	
P3	13,156,217	
ERF	5,477,409	
Sub-Total	<u>62,609,844</u>	
Guarantee Operations	215,170	
Treasury Operations	7,857,117	
Other Operating Income	6,011,744	
Total Operating Revenue	<u>76,693,875</u>	
Operating Expenses		
Financing Cost	7,126,789	
Operating Cost	57,427,423	
Total Operating Expenses	<u>64,554,212</u>	
Net Operating Income	<u>12,139,663</u>	
Other Revenues		
Gain on sale of acquired assets	401,585	
Miscellaneous	(435,534)	
Gain/ (Loss) on Foreign Exchange-Realized	(1,799,612)	
Total Other Revenues	<u>(1,833,561)</u>	
Other Expenses		
Acquired Asset Expense	120,749	
Litigation Expense	41,378	
Provision for Probable Losses - ROPA	105,230	
Total Other Expenses	<u>267,357</u>	
Net Operating Income before Extra Ordinary Items	10,038,745	
Add/(Deduct): Extra Ordinary Items		
Translation Adjustment - Net	15,334,973	
Change in Derivative Valuation	(58,889,508)	
	<u>(43,554,535)</u>	
NET INCOME FROM CONTINUING OPERATION	<u>(33,515,790)</u>	
Subsidy from National Government		
Pondo Sa Pagbabago at Pag-Asenso - P3	250,000,000	
Expenses		
Operating Cost	11,922,833	
Credit Cost	31,759,171	
Total	<u>43,682,004</u>	
NET SUBSIDY	<u>206,317,996</u>	
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u>172,802,206</u>	

Prepared by:

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Certified Correct:

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