

RISK OVERSIGHT COMMITTEE

Major Initiatives and Accomplishments for 2017

The Risk Oversight Committee convened four (4) meetings in 2017. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
1. Policy on past due/non-performing loan tagging, monitoring and reporting
 2. Policy on loan loss estimation methodology, provisioning and allowance for credit losses
 3. Policy on loan restructuring
 4. Participation of SBCorp to the credit risk database project of DOF-JICA
 5. 2017 Work Plan
 6. Transition plan for the adoption of BSP Circular 941
 7. Marawi rehabilitation P3 lending guidelines (as presented to DTI Secretary Lopez)
 8. Regular P3 lending guidelines (as presented to DTI Secretary)
 9. Expansion of ERM function and manning
 10. Action on MASS SPECC request on its P3 loan
 11. Loan classification policy for P3 accounts
 12. Composition of Management Committees:
 - a. Regular Credit Committee
 - b. P3 Credit Committee
 - c. Asset and Liability Committee
 - d. Acquired Asset Management Committee
 - e. Capacity Building Committee
- B. Discussed and noted the following:
1. Status on loan releases made under 900-days PN
 2. 2016 Accomplishment Report and 2017 Workplan
 3. Credit scoring project with CRIF
 4. Project report on the BRR review and assessment
 5. 2016 loan accounts classification and provisioning
 6. Monitoring report on delegated credit approving portfolio limits as of December 2016
 7. Request for ERM review of the following:
 - a. Venture Capital portfolio quality
 - b. Results of decentralized approving authorities
 8. Update on the JICA-CRD project
 9. Update on the CRIF project
 10. Update on the adoption and implementation of BSP Circular No. 941
 11. Summary of past due per lending area and approving authority