

BANGKO SENTRAL NG PILIPINAS
INTERNATIONAL DEPARTMENT
REPORT ON FOREIGN BORROWINGS
For the Month of December 2017
(In Original Currency)

Name of Borrower/Agency

SMALL BUSINESS CORPORATION

Debt Account No.	Creditor/Country	Guaranteed/Insured by	Date of Loan Contract	Maturity/Grace Period (Years)	Status of Loan Beginning of Month			Date of Transaction	Currency	Availments	Transactions During the Month ⁵			Restructured Principal	Outstanding Balance ⁶ (End of Month)		
					Commitment ⁴	Undrawn Commitment ⁴	Outstanding ⁴				Due Date	Paid to	Payments (Original Currency)				
													Principal			Commitment	Interest
94-2660	ADB ¹ (SMEDSP)	NG/DOF	16-Dec-05	15 yrs. maturity inclusive of 3 yrs. grace period	2,746,625,000.00	-	1,075,894,874.00		JPY	Fully drawn					¥ 1,075,894,874.00		
					\$ 23,871,540.00	\$ -	\$ 9,524,897.32										
94-2661	KfW ² (MSMEP)	NG/DOF	21-Dec-05	40 yrs. maturity inclusive of 10 yrs. grace period	€ 11,700,000.00		€ 11,115,000.00	28-Dec-17	EUR	Fully drawn	30-Dec-17	195,000.00	-	41,681.25	€ 10,920,000.00		
					\$ 14,979,508.80	\$ -	\$ 13,177,940.73										
94-2657	IFAD ³ (RuMEPP)	NG/DOF	11-Nov-05	25 yrs. maturity inclusive of 8 yrs. grace period	Php 626,201,340.90		Php 27,315,429.46		PHP	Fully drawn				PhP 27,315,429.46			
							\$ 542,823.66										

¹ The loan with ADB was declared effective last February 28, 2006;

² SBC loan with the KfW was declared effective last August 25, 2006;

³ SBC loan with the IFAD was declared effective last October 31, 2006; All drawdowns are in actual Philippine Peso

SBC receives the IFAD loan proceeds in Peso.

SBC is paying the BTr 4.75% of the peso amount as Interest Due

⁴ Exchange rate during loan effectivity date: US\$1.0 = JPY115.06 (as per ADB-LFIS)

US\$1.0 = EUR 0.781067 (as per ADB-LFIS)

⁵ The following remarks are prescribed by BSP in indication debt servicing in this report:

CRE - if SBC bought the currency in the banking system

CRX - if it is SBC's own funds

⁶ Prevailing exchange rate as of 1 December 2017:

US\$:JPY 112.9560601

US\$:EURO 0.843455

US\$:PHP 50.3210

Prevailing exchange rate as of 29 December 2017:

US\$:JPY 112.2586

US\$:EURO 0.82905

US\$:PHP 49.9580

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Noted:


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