



CERTIFICATION

I, JESSIE R. REOTUTAR, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board and the four (4) Board-level Committees for CY 2018 were assessed using the following:

- (a) Performance Scorecard for the Governing Board - as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- (b) Performance Scorecard for the four Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Risk Oversight Committee, and Board Oversight Committee on Technology and Information Management - as approved by the Board per Board Resolution No. 2019-05-2751, copy attached. The assessment covered the following key areas: Meeting and Participation (35%), Transparency (15%) and Performance of Mandate (50%).

For the Governing Board, 8 out of 9 incumbent members participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 92.12% or a weighted rating of 4.61, indicating a Very Satisfactory performance as more than majority of members consider the Board to have performed its functions under the 3 key areas.

For the four Board-level Committees:

- (a) Corporate Governance Committee - 4 out of 5 members participated in the assessment. The CGC was assessed with an average numerical rating of 90.5% or a weighted rating of 4.52, indicating a Very Satisfactory performance as more than majority of members consider the CGC to have performed its functions under the 3 key areas;
- (b) Board Audit and Compliance Committee - all the 3 members participated in the assessment. The BACC was assessed with an average numerical rating of 94.33% or a weighted rating of 4.72, indicating a Very Satisfactory performance as more than majority of members consider the BACC to have performed its functions under the 3 key areas;
- (c) Risk Oversight Committee - all the 3 members participated in the assessment. The ROC was assessed with an average numerical rating of 79% or a weighted rating of 3.95, indicating a Satisfactory performance as a simple majority of members consider the ROC to have performed its functions under the 3 key areas;
- (d) Board Oversight Committee on Technology and Information Management - all the 3 members participated in the assessment. The BOCTIM was assessed with an average numerical rating of 90.33% or a weighted rating of 4.52, indicating a Very Satisfactory performance as more than majority of members consider the BOCTIM to have performed its functions under the 3 key areas.

06 May 2019, Makati City.



JESSIE R. REOTUTAR
Corporate Board Secretary