



2019 BOARD MEETINGS

The Board of Directors agreed that the regular monthly meeting of the Board shall be held every 4th Thursday of the month.

In 2019, the Board of Directors met for all of the twelve (12) regular meetings (including January 2020 for the December Board Meeting) and 1 special meeting in July 2019. Eight of the eleven Directors/Alternates attended at least 90% of the Board meetings for 2019.

In the 26 September 2019 Board meeting, so as to give the Board the opportunity to review and discuss the operation and financial performance of the Corporation without the presence of President/CEO Ma. Luna Cacanando, the latter voluntarily excused herself from the meeting and stepped out of the Board Room. The Board designated Dir. Benel Laguna as the Presiding Officer.

To make sure that the members of the Board are promptly informed of important and relevant information for intelligent and accurate decisions, the existing guidelines ensures that all members of the Board are provided with copies of the Board materials not later than three working days before the scheduled Board meeting.