

CERTIFICATION

I, JESSIE R. REOTUTAR, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board and the five (5) Board-level Committees for CY 2019 were assessed using the following:

- (a) Performance Scorecard for the Governing Board – as approved by the Board per Board Resolution No. 2018-12-2681. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- (b) Performance Scorecard for the five Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT and Platformification Committee (formerly Board Oversight Committee on Technology and Information Management), and Board Committee on Venture Capital Review – as approved by the Board per Board Resolution No. 2019-05-2751. The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Performance of Mandate (70%).

For the Governing Board, 8 out of 9 incumbent members participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 93.38% or a weighted rating of 4.67, indicating a Very Satisfactory performance as more than majority of members consider the Board to have performed its functions under the 3 key areas.

For the four Board-level Committees:

- (a) Corporate Governance Committee - 4 out of 5 members participated in the assessment. The CGC was assessed with an average numerical rating of 91.25% or a weighted rating of 4.56, indicating a Very Satisfactory performance as more than majority of members consider the CGC to have performed its functions under the 3 key areas;
- (b) Board Audit and Compliance Committee – all the 3 members participated in the assessment. The BACC was assessed with an average numerical rating of 93.00% or a weighted rating of 4.65, indicating a Very Satisfactory performance as more than majority of members consider the BACC to have performed its functions under the 3 key areas;
- (c) Finance and Risk Oversight Committee - all the 3 members participated in the assessment. The FROC was assessed with an average numerical rating of 85% or a weighted rating of 4.25, indicating a Very Satisfactory performance as a simple majority of members consider the ROC to have performed its functions under the 3 key areas;
- (d) IT and Platformification Committee - all the 3 members participated in the assessment. The ITPC was assessed with an average numerical rating of 96.33% or a weighted rating of 4.82, indicating a Very Satisfactory performance as more than majority of members consider the ITPC to have performed its functions under the 3 key areas;

(e) Board Committee on Venture Capital Review - all the 5 members participated in the assessment. The BCVCR was assessed with an average numerical rating of 92.00% or a weighted rating of 4.62, indicating a Very Satisfactory performance as more than majority of members consider the BOCTIM to have performed its functions under the 3 key areas.

Also attached is the Summary of Performance Rating of Board and Board-level Committees.

31 July 2020, Makati City.



JESSIE R. REOTUTAR
Corporate Board Secretary

SUMMARY OF PERFORMANCE RATING OF BOARD AND BOARD-LEVEL COMMITTEES
Rating Period: 2019

	Board		CGC		BACC		FROC		IT&FCOM		BCVCR	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Bendigo	98	4.90										
Dir. Cruz	96	4.80	93	4.65								
Dir. Cuarez	90	4.50										
Dir. Doctora	88	4.40	92	4.60	90	4.50	87	4.35			84	4.20
Dir. Laguna	87	4.35			89	4.45	85	4.25			83	4.15
Dir. Lim	97	4.85	95	4.75					100	5.00	100	5.0
Dir. Tolentino	100	5.00			100	5.00			100	5.00	100	5.00
Dir. Cacanando	91	4.55	85	4.25			83	4.15	89	4.45	93	4.65
Total	747	37.35	365	18.25	279	13.5	255	12.75	289	14.45	460	23
Average	93.38	4.67	91.25	4.56	93	4.65	85	4.25	96.33	4.82	92	4.60

NR – Numerical Rating
WS – Weighted Score

Attested by:


JESSIE R. REOTUTAR
Corporate Board Secretary