

CORPORATE GOVERNANCE COMMITTEE

Major Initiatives and Accomplishments for 2019

The Corporate Governance Committee convened seven (7) meetings in 2019. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
1. Various Applicants for Sector Manager (Sector Head) and Group Manager (Group Head) Positions
 2. 2019-2021 Collective Negotiation Agreement
 3. Applicants for Group Manager (Group Head) position for the Treasury Group
 4. Applicant for ERM Group Manager (Group Head) position
 5. Review of the following:
 - A. Manual of Corporate Governance
 - B. Code of Conduct
 - C. Charters of Various Board Committees:
 - i. Corporate Governance Committee
 - ii. Risk Oversight Committee
 - iii. Board Audit and Compliance Committee
 - iv. Board Oversight Committee on Technology and Information Management
 - v. Board Committee on Venture Capital Review
 6. Applicant for Group Manager (Group Head) position for Northern Luzon Group
 7. Operations Risk in North Luzon and related administrative charges (Reports from EVP/COO and Internal Audit Group)
 8. Guidelines on Work Transfers
 9. Guidelines on Approving Authorities coming from Private Sector
 10. Sanctions for simple or gross neglect of duty of officer and staff
 11. Rationalization of Management Committees
 12. Records Management Policy
 13. Proposed Vision, Mission Statements, Corporate Values and Current State Assessment of SB Corporation
 14. SB Corporation's Revised Logo Studies and Online Trademark Checking
 15. Restructuring Plan
 16. Renewal of OIC Designations of:
 - A. Lourdes Baula – OIC for Financing Sector
 - B. Ronald Inciong - OIC Lending Head for SLG
 - C. Rebecca Narciso - OIC Lending Head for CLLU
 17. Opening of Senior Management Positions in Financing Sector
 18. Proposed Supervision of Sector Groups
 19. Proposed SB Corporation's Tagline
 20. Updates on Memo regarding Corporate Governance Scorecard (CGS)
 21. GCG Memo on Designation of Individuals to GOCC Governing Boards
 22. Management Committee Memberships
 23. 2020 SB Corporation Corporate Scorecard:
 - A. Measure Profile (PES Form 2b)
 - B. Strategic Initiative Profile (PES Form 3)
 - C. Briefer on the rationale of the CY 2020 targets
 24. Compliance to Instructions by the Governing Board on Business Continuity Plan
- B. Discussed and noted the following:
1. Update on the incident of Rural Bank of Marilag, Inc. under SB Corporation's name
 2. Institute of Corporate Directors (ICD) Professional Directors Program
 3. Benchmarking result on official time off of other Employee Associations
 4. Management report on NLG operations
 5. Comelec guidelines on exemption from election ban
 6. Program Report on P3 as Implemented by SB Corporation (submitted to Congressional Committees)
 7. Report on the Utilization of the P3 Mobilization Fund for CY 2017 and 2018
 8. GCG-approved 2018 Corporate Performance Rating of SB Corporation
 9. Status of Implementation of the Pondo sa Pagbabago at Pag-asenso
 10. Financial Impact of P3 Operations on SB Corporation Corporate Resources
 11. Guidelines on Group and Individual Levels Performance Rating starting CY 2018
 12. Review Boards for Leadership Continuity Program
 13. Results of the 2019 ISO Surveillance Audit