

## **RISK OVERSIGHT COMMITTEE**

### **Major Initiatives and Accomplishments for 2018**

The Risk Oversight Committee convened three (3) meetings (*including the joint meeting with BACC*) in 2018. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
    - 1. Loan classification and provisioning as of June 2018
    - 2. Write-off policies
    - 3. Handling of minor amendments on Board-approved loan accounts and minor policy deviation in loan approval
  
  - B. Discussed and noted the following:
    - 1. Past due rate analysis (net of full provisioning)
    - 2. Analysis on technical past due for regional lending group
- Joint meeting with BACC*
- 3. BSP's Report of Examination (ROE) of Small Business Corporation (Examination completed on 10 October 2017)
  - 4. Executive Summary – Results of Audit on Pondo sa Pagbabago at Pag-asenso (P3) Program (Part 1)
  - 5. BRR Review and Assessment Report