

## **CORPORATE GOVERNANCE COMMITTEE**

### **Major Initiatives and Accomplishments for 2020**

The Corporate Governance Committee convened four (4) meetings in 2020. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
1. Reorganization of Board Committees on Finance and Risk Oversight, Venture Capital Review and BACC (in view of the retirement of Director Benel Laguna)
  2. Designation of Full-Pledged Sector Head for Financing
  3. Opening of Sector Head position for Corporate Support
  4. Opening of Group Head position for Planning, Policy Documentation and Communications
  5. Authority to Grant PBB for 2019
  6. Compliance to COA Recommendation on use of Official Corporate Name
  7. Update on 2020 Corporate Scorecard
  8. Designation of SVP Sector Head for Corporate Support
  9. Designation of VP Head for Planning, Policy and Communication
  10. Approving Authorities and Process Flow for Formulation of Policy, of Implementing Guidelines and of Business Process Manual
  11. 2020 Hiring and Promotion Plan
  12. Review of Management-Level Committees
  13. Designation of Atty. Cabrido as OIC for Legal Services Group and as Chief Legal Counsel
  14. Use of Electronic/Digital Signature in Loan Contracts
  15. Proposed Policies and Guidelines in the Imposition of Administrative Sanctions for Non-Compliance to Audit Findings
  16. Proposed Amendments on the Rules of Procedure Governing Administrative Cases Filed Against SBC's Officers and Employees
  17. Updated Policy and Procedure Manual of Legal Services Group
- B. Discussed and noted the following:
1. Grant of 2019 CNA Incentive
  2. GCG Recognition of SBCorp as Part of Top 10 GOCCs in 2018 for Corporate Governance (and Management decision to grant one-time Service Recognition Incentive)
  3. GCG Memo re: Vacancies in the SBCorp Governing Board in view of resignation of Dir. Laguna
  4. Latest Organizational Structure and Manning of SB Corporation
  5. Stopgap Measures on CARES Loan Application Backlogs