



29 OCTOBER 2021

MA. LUNA E. CACANANDO
President and CEO
SMALL BUSINESS CORPORATION (SBC)
 17th and 18th Floor, 139 Corporate Center
 139 Valero St. Salcedo Village, Makati City 1227

ACKNOWLEDGEMENT RECEIPT

LETTER **28 OCTOBER 2021**
 DATE:

RE: **[E] LETTER FROM SBC TO GCG RE SUBMISSION OF
 2021 THIRD QUARTER CORPORATE PERFORMANCE
 SCORECARD ACCOMPLISHMENT REPORT**

The said document was officially received by the Governance Commission on 29 October 2021 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1112-29-10-2021-016928**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.





October 28, 2021

GOVERNANCE COMMISSION
For Government Owned and Controlled Corporations
3F Citibank Center
8741 Paseo de Roxas, Makati City

SAMUEL G. DAGPIN, JR.
Chairman

MICHAEL P. CLORIBEL
Commissioner

MARITES C. DORAL
Commissioner

Subject: **Submission of 2021 Third Quarter Corporate Performance
Scorecard Accomplishment Report**

Dear **Chairman Dagpin, Commissioner Cloribel and Commissioner Doral,**

This is to respectfully provide the Governance Commission for GOCCs (GCG) the attached submission of Small Business Corporation of its 2021 Third Quarter Corporate Performance Scorecard.

We hope you find everything in order.

Thank you.

Very truly yours,

MA. LINDA E. CACANANDO
President/CEO



SMALL BUSINESS CORPORATION
WHERE MSMEs GO TO GROW

SECRETARY'S CERTIFICATE

I, **JESSIE R. REOTUTAR**, acting in my capacity as Corporate Board Secretary of the Small Business Corporation, a government-owned and controlled corporation created by virtue of R.A. 6977, as amended by R.A. 8289 and further amended by R.A. 9501, after being duly sworn to in accordance with law, hereby certify that in the 342nd Meeting of the Board of Directors of the Corporation held on 27 October 2021 via video conference and at which a quorum was present, the Board NOTED the Small Business Corporation 2021 Performance Scorecard Accomplishments as of 30 September 2021 as endorsed by Management for notation of the Board under ManCom Resolution No. 2021-1022-007, a copy of the 2021 Performance Scorecard is attached as Annex "A" and made an integral part hereof.

Makati City, 28 October 2021.


JESSIE R. REOTUTAR
Corporate Board Secretary

OATH

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

OCT 28 2021

SUBSCRIBED AND SWORN to before me this _____ at Makati City, affiant exhibited to me his UMID No. CRN-006-0083-3539-9.

Doc. No. 286
Page No. 59;
Book No. 62;
Series of 2021.


BUENAVENTURA U. MENDOZA
NOTARY PUBLIC
Until December 31, 2021
PTR No. 3530373 Makati City-01/04/71
IBP No. 131129 10-23-2020 Roll No. 31206
MCLE Compliance No. II-0021653
500-A Madrigal Bldg. Ayala Ave., Makati City
Extended until December 31, 2021 per B.M No. 3795

10/28/2021 *10/28/2021* *10/28/2021*

Small Business Corporation

Performance Scorecard 2021
as of 30 September 2021

Component									
Strategic Component Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System	2021 Target	Accomplishment Quarter 1	Accomplishment Quarter 2	Accomplishment Quarter 3	
SO 1	To Cause Prosperity among MSME Segments Traditionally Considered Unfinanceable, thereby Increasing Economic Diversity and Inclusion								
SOCIAL IMPACT	SM 1	Increase Total Financing Portfolio	Year-End Gross Amount of Loan Portfolio	17.50%	(Actual/Target) x Weight If Less Than ₱4.66 Billion = 0%	P12.65 Billion	P8.03 billion	P8.54 billion	P9.21 billion 1/
	SM 2	Increase Number of Micro and Small Enterprise Borrowers	Unique count	15.0%	(Actual/ Target) x Weight	58,000	27,791 2/ 19,233 under P3 & Regular; 8,558 under Bayanihan CARES)	29,839 2/ 20,378 under P3 & Regular; 9,461 under Bayanihan CARES)	36,917 2/ 23,443 under P3 & Regular; 13,474 under Bayanihan CARES)
	SM 3	Number of Provinces Provided with Access to Financing	Number of Provinces with Loan Releases during the year	15%	(Actual/ Target) x Weight Pro-rated	85 Provinces	84 Provinces	84 Provinces	84 Provinces
	Sub-total				47.50%				

Component									
Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2021 Target	Accomplishment Quarter 1	Accomplishment Quarter 2	Accomplishment Quarter 3		
SO 2	Good Governance and Cost Efficiency in the Management of Stakeholders' Investment Observing Both Financial and Social Returns								
FINANCE	SM 4	Improve Net Operating Income	Operating Income- Operating Expenses (excluding gains for sale of ROPA)	15%	(Actual/ Target) x Weight	P 30.0 million	P 57.71 million	P 49.90 million	P 56.97 million
	SM 5a	CARES Loan Portfolio Past Due Rate 3/	Value of Past Due CARES Accounts / Total CARES Financing Portfolio	5%	1- ([Actual/ Target] x Weight)	30.00%	System update for the determination of 2021 PDR is still for implementation	System update for the determination of 2021 PDR is still for implementation	System update for the determination of 2021 PDR is still for implementation
	SM 5b	Past Due Rate of Aggregate of Other Loan Portfolios Outside CARES Program 3/	Value of Past Due Loan Accounts / Total Financing Portfolio (net of CARES portfolio)	5%	1- ([Actual/ Target] x Weight)	16.00%	System update for the determination of 2021 PDR is still for implementation	System update for the determination of 2021 PDR is still for implementation	System update for the determination of 2021 PDR is still for implementation
Sub-total				25%					
SO 3	Effectiveness and Efficiency of Delivery of Services to MSMEs Confirmed by Supported Enterprises and Partner Institutions								
CUSTOMERS	SM 6	Percentage of Satisfied Customers	Number of Stakeholders who gave a rating of at least Satisfactory/ Total Number of Respondents	5%	(Actual/ Target) x Weight If Less than 80% = 0%	90%	Preliminary work ongoing	Preliminary work ongoing	Preliminary work ongoing
	Sub-total			5%					

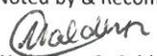
		Component							
Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2021 Target	Accomplishment Quarter 1	Accomplishment Quarter 2	Accomplishment Quarter 3		
SO 4	Create an Organizational System that Supports Agile Innovation and Roll-Out								
INTERNAL PROCESS	SM 7	Improve Percentage of Loan Applications Processed within Prescribed Turnaround Time 4/	Number of Applications Processed within Applicable Turnaround Time / Total Number of Applications	5%	(Actual / Target) x Weight	100% of Applications Processed within Prescribed Turnaround Time	84.37%	83.10%	76.74%
	SM 8	Automate Existing Systems and Processes	Actual Accomplishment	7.5%	(Actual / Target) x Weight	100% Attainment of 2021 Deliverables (Based on DICT-Approved ISSP 2021-2023)	Preliminary work ongoing	Development and enhancement activities for committed systems are on-going	Development and enhancement activities for committed systems are on-going
	SM 9	Attain ISO 9001:2015 Certification	Actual Accomplishment	5%	Maintain ISO 9001:2015 Certification <u>or</u> ISO 9001:2015 Certification of at least One (1) Regional Lending Group = 2.50%; Maintain ISO 9001:2015 Certification <u>and</u> ISO 9001:2015 Certification of at least One (1) Regional Lending Group = 5%	Maintain ISO 9001:2015 Certification; ISO 9001:2015 Certification of at least One (1) regional Lending Group	Reconstitution of SBCorp QMS team completed	Preparatory works for internal and CB audit are underway	CB audit is scheduled on 18 & 19 Oct 2021
	Sub-total			17.5%					

Component									
Strategic Component Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System	2021 Target	Accomplishment Quarter 1	Accomplishment Quarter 2	Accomplishment Quarter 3	
SO 5		Enhance the Competencies of SBCorp Workforce to Further Develop Existing and Come Up with New Financing Models for Neglected Segments							
LEARNING & GROWTH	SM 10	Improve Competency Baseline of the Organization	Competency Baseline in 2021 – Competency Baseline in 2020 5/	5%	Pro-rated	Improvement in the competency baseline of the organization	Learning and Development Work Plan for 2021 already approved	Interventions based on the results of initial (pretest) competency assessment to to be implemented starting August	Interventions based on the results of initial (pretest) competency assessment have been implemented since August
	Sub-total			5%					
TOTAL				100%					

Prepared by:

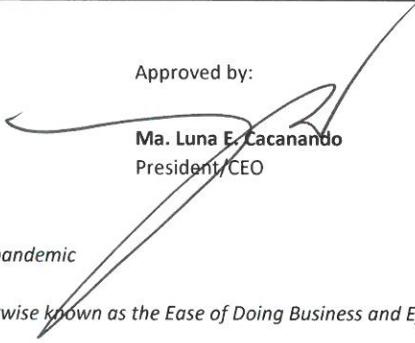

Jesse S. Pelington
 Chief Planning Specialist

Noted by & Recommending Approval:


Wally Don G. Calderon
 Manager, Planning Dept. Head, Planning and Policy Management Group

(original copy signed)
Angelito B. Acupan

Approved by:


Ma. Luna E. Cacanando
 President/CEO

1/ Indicative

2/ Includes repeat borrowers under the Bayanihan CARES it being a recovery program for enterprises affected by COVID-19 pandemic

3/ Based on BSP definition

4/ The applicable time for the processing of loans should be consistent and in compliance with Republic Act No. 11032, otherwise known as the Ease of Doing Business and Efficient Government Service Delivery Act of 2018.

5/ Improvement in the competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{a=1}^A \left(\frac{\text{Actual Competency Level}_a}{\text{Required Competency Level}_a} \right)}{B}$$

where: a = Competency required, A = total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled