



## **2021 BOARD MEETINGS**

The Board of Directors agreed that the regular monthly meeting of the Board shall be held every 4<sup>th</sup> Thursday of the month. However, upon request of the Chairperson or any member of the Board or depending on the availability of all the members, the Board meeting can be held on some other dates depending on the agreement of all the members.

In 2021, the Board of Directors had twelve (12) regular meetings and one special meeting in August 2021. Eleven (11) of the twelve (12) Directors/Alternates attended at least 90% of the Board meetings for 2021.

In the Special Board Meeting held on 05 August 2021, Dir. Ma. Luna E. Cacanando, President and CEO, has not attended the Board Meeting. She is on forced leave on the date of the meeting.

To make sure that the members of the Board are promptly informed of important and relevant information for intelligent and accurate decisions, the existing guidelines ensures that all members of the Board are provided with copies of the Board materials not later than three working days before the scheduled Board meeting.

### **Notes:**

1. Dir. Santiago S. Lim resigned as SBCorp Board of Director effective April 2021 and was replaced by Dir. Elvira L. Go in November 2021.
2. Dir. Ferdinand D. Tolentino was replaced by Dir. Voltaire B. Magpayo effective June 2021.
3. Dir. Reina D. Cuarez resigned as SBCorp Board of Director effective November 2021 and was replaced by Dir. Annie F. Candelaria in November 2021.
4. In the case of Dir. Rosalia De Leon, Dir. Annie Candelaria and former Dir. Reina D. Cuarez, and Sec. Ramon Lopez and Usec. Blesila Lantayona, their attendance should be computed as one since former Dir. Cuarez, Dir. Candelaria and Dir. De Leon are representing DOF Secretary Dominguez, and Usec. Lantayona is representing DTI Secretary Lopez.