

CERTIFICATION

I, JESSIE R. REOTUTAR, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board and the five (5) Board-level Committees for CY 2021 were assessed using the following:

- (a) Performance Scorecard for the Governing Board – as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- (b) Performance Scorecard for the five Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT and Platformification Committee (formerly Board Oversight Committee on Technology and Information Management), and Board Committee on Venture Capital Review – as approved by the Board per Board Resolution No. 2019-05-2751, copy attached. The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Performance of Mandate (70%).

For the Governing Board, all of the 8 incumbent members and 1 former member who served in 2021 participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 98.44% or a weighted rating of 4.92, indicating a Very Satisfactory performance as more than majority of members consider the Board to have performed its functions under the 3 key areas.

For the four Board-level Committees:

- (a) Corporate Governance Committee - 5 incumbent members participated in the assessment. The CGC was assessed with an average numerical rating of 97.6% or a weighted rating of 4.88, indicating a Very Satisfactory performance as more than majority of members consider the CGC to have performed its functions under the 3 key areas;
- (b) Board Audit and Compliance Committee – all the 4 members participated in the assessment. The BACC was assessed with an average numerical rating of 97.5% or a weighted rating of 4.88, indicating a Very Satisfactory performance as more than majority of members consider the BACC to have performed its functions under the 3 key areas;
- (c) Finance and Risk Oversight Committee - all the 4 members participated in the assessment. The FROC was assessed with an average numerical rating of 96.5% or a weighted rating of 4.82, indicating a Very Satisfactory performance as a simple majority of members consider the FROC to have performed its functions under the 3 key areas;
- (d) IT and Platformification Committee - all the 5 members participated in the assessment. The ITPC was assessed with an average numerical rating of 98.4% or a weighted rating of 4.92, indicating a Very Satisfactory performance as more than majority of members consider the ITPC to have performed its functions under the 3 key areas;

Small Business Corporation is an Attached Agency of the Department of Trade and Industry

- (e) Board Committee on Venture Capital Review - all the 5 members participated in the assessment. The BCVCR was assessed with an average numerical rating of 98.6% or a weighted rating of 4.93, indicating a Very Satisfactory performance as more than majority of members consider the BCVCR to have performed its functions under the 3 key areas.

Also attached is the Summary of Performance Rating of Board and Board-level Committees.

28 February 2022, Makati City.


JESSIE R. REOTUTAR
Corporate Board Secretary

O A T H

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

SUBSCRIBED AND SWORN to before me this MAR 02 2022 at Makati
City, affiant exhibited to me his UMID No. CRN-006-0083-3539-9.

Doc. No. 267 ;
Page No. 11 ;
Book No. 29 ;
Series of 2022.

JOSHUA P. LAPUZ
Notary Public for Makati City
Appointment No. M-19 / Until 12-31-23
Roll No. 45790 / IBP Life No. 04897 / 07-03-03
PTR-O.R. No. 8852510 / 01-03-22 / Makati City
MCLE No. VI-0016565 / 01-14-19
G/F Eodrian Suites, 199 Salcedo St.
Legaspi Village, 1229 Makati City

SUMMARY OF PERFORMANCE RATING OF GOVERNING BOARD AND BOARD-LEVEL COMMITTEES
Rating Period: 2021

	Board		CGC		BACC		FROC		IT&FCOM		BCVCR	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Bendigo	100	5.00										
Dir. Cuarez	94	4.70			92	4.60	92	4.60				
Dir. Doctora	98	4.90	100	5.00	98	4.90	98	4.90	99	4.95	99	4.95
Dir. Galdo	100	5.00	100	5.00	100	5.00	100	5.00				
Dir. Magpayo	100	5.00	100	5.00					100	5.00	100	5.00
Dir. Tolentino	100	5.00			100	5.00			100	5.00	100	5.00
Dir. Vasquez	100	5.00							100	5.00	100	5.00
Dir. Cacanando	97	4.85	91	4.55			96	4.80	93	4.65	94	4.70
Chair Lantayona	97	4.85	97	4.85								
Total	886	44.3	488	24.4	390	19.5	386	19.3	492	24.6	493	24.65
Average	98.44	4.92	97.6	4.88	97.5	4.88	96.5	4.82	98.4	4.92	98.6	4.93

NR – Numerical Rating
WS – Weighted Score

Attested by:


JESSIE R. REOTUTAR
Corporate Board Secretary