



02 MARCH 2022

MA. LUNA E. CACANANDO

President and CEO

SMALL BUSINESS CORPORATION (SBC)

17th and 18th Floor, 139 Corporate Center 139 Valero St.
 Salcedo Village Makati City 1227

ACKNOWLEDGEMENT RECEIPT

LETTER **28 FEBRUARY 2022**

DATE:

RE: **[E] LETTER FROM SBC TO GCG SUBMITTING ITS
 INITIAL CORPORATE PERFORMANCE SCORECARD
 ACCOMPLISHMENT REPORT FOR CY 2021**

The said document was officially received by the Governance Commission on 01 March 2022 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1144-01-03-2022-003970**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

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28 February 2022

MR. SAMUEL G. DAGPIN
Chairman

MICHAEL P. CLORIBEL
Commissioner

MARITES C. DORAL
Commissioner

Governance Commission for GOCCs
3/F Citibank Center, 8741 Paseo De Roxas
Makati City

Subject : Initial Submission of SB Corporation's 2021 Performance Scorecard Accomplishment

Dear **Chairman Dagpin, Comm. Cloribel and Comm. Doral:**

This is to respectfully submit SB Corporation's initial report of accomplishment for CY 2021 following the Governance Commission for GOCCs (GCG) Performance Evaluation Form (PES) 2, as attached.

Based on our preliminary accomplishment data, we have computed an initial performance assessment score of **93.52%**.

Please be advised that the financial-related information we are submitting herewith as well as the Competency Rating are initial/tentative in nature as we are yet to finalize our Financial Statement for CY 2021 as well as the result of our Competency Assessment exercise for last year.

We are also in the process of completing the supporting documents to serve as reference and bases for the validation activity of the Commission.

We would like to thank the GCG for its continued guidance and support.

Very truly yours,


MA. DUNA E. CACANANDO
President/CEO

Small Business Corporation is an Attached Agency of the Department of Trade and Industry

© 17th & 18th Floor, 139 Corporate Center, 139 Valero St., Salcedo Village Makati City, 1227 Philippines

Small Business Corporation

Performance Scorecard 2021
as of 31 December 2021

Component								
	Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2021 Target	Accomplishment	Weighted Score	
	SO 1	To Cause Prosperity among MSME Segments Traditionally Considered Unfinanceable, thereby Increasing Economic Diversity and Inclusion						
SOCIAL IMPACT	SM 1	Increase Total Financing Portfolio	Year-End Gross Amount of Loan Portfolio	17.50%	(Actual/Target) x Weight If Less Than P4.66 Billion = 0%	P12.65 Billion	P11.38 billion	15.74%
	SM 2	Increase Number of Micro and Small Enterprise Borrowers	Unique count	15.0%	(Actual/ Target) x Weight	58,000	59,527 1/	15.00%
	SM 3	Number of Provinces Provided with Access to Financing	Number of Provinces with Loan Releases during the year	15%	(Actual/ Target) x Weight Pro-rated	85 Provinces	85 Provinces	15.00%
	Sub-total			47.50%			45.74%	
	SO 2	Good Governance and Cost Efficiency in the Management of Stakeholders' Investment Observing Both Financial and Social Returns						
FINANCE	SM 4	Improve Net Operating Income	Operating Income- Operating Expenses (excluding gains for sale of ROPA)	15%	(Actual/ Target) x Weight	P 30.0 million	P30.34 million	15.00%
	SM 5a	CARES Loan Portfolio Past Due Rate 2/	Value of Past Due CARES Accounts / Total CARES Financing Portfolio	5%	1- ((Actual/ Target) x Weight)	30.00%	16.33%	5.00%
	SM 5b	Past Due Rate of Aggregate of Other Loan Portfolios Outside CARES Program 2/	Value of Past Due Loan Accounts / Total Financing Portfolio (net of CARES portfolio)	5%	1- ((Actual/ Target) x Weight)	16.00%	27.05%	1.55%
	Sub-total			25%			21.55%	

Component								
Strategic Component Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System	2021 Target	Accomplishment	Weighted Score	
CUSTOMERS	SM 6	Percentage of Satisfied Customers	Number of Stakeholders who gave a rating of at least Satisfactory/ Total Number of Respondents	5%	(Actual/ Target) x Weight If Less than 80% = 0%	90%	99.00%	5.00%
	Sub-total			5%				5.00%
SO 4 Create an Organizational System that Supports Agile Innovation and Roll-Out								
INTERNAL PROCESS	SM 7	Improve Percentage of Loan Applications Processed within Prescribed Turnaround Time 3/	Number of Applications Processed within Applicable Turnaround Time / Total Number of Applications	5%	(Actual / Target) x Weight	100% of Applications Processed within Prescribed Turnaround Time	74.46%	3.72%
	SM 8	Automate Existing Systems and Processes	Actual Accomplishment	7.5%	(Actual / Target) x Weight	100% Attainment of 2021 Deliverables (Based on DICT-Approved ISSP 2021-2023)	4 out of 4 system developments and enhancements were completed	7.50%
SM 9	Attain ISO 9001:2015 Certification	Actual Accomplishment	5%	Maintain ISO 9001:2015 Certification or ISO 9001:2015 Certification of at least One (1) Regional Lending Group = 2.50%; Maintain ISO 9001:2015 Certification and ISO 9001:2015 Certification of at least One (1) Regional Lending Group = 5%	Maintain ISO 9001:2015 Certification; ISO 9001:2015 Certification of at least One (1) regional Lending Group	ISO 9001:2015 Certification for HO and NLG was maintained; ISO 9001:2015 Certification for MG was secured	5.00%	
Sub-total			17.5%				16.22%	
SO 5 Enhance the Competencies of SBCorp Workforce to Further Develop Existing and Come Up with New Financing Models for Neglected Segments								
LEARNING & GROWTH	SM 10	Improve Competency Baseline of the Organization	Competency Baseline in 2021 – Competency Baseline in 2020 4/	5%	Pro-rated	Improvement in the competency baseline of the organization	Improvement in competency rating by .16	5.00%
	Sub-total			5%				5.00%
TOTAL			100%				93.52%	

Prepared by:

Jesse S. Pelington
Corporate Executive Officer III

Noted by:

Wally Don G. Calderon
Manager, Planning Department

Recommending Approval:

Angelito B. Acupan
Off/Head, Strategy, Communications and System Sector

Approved by:

Ma. Lupa E. Cacanando
President/CEO

1/ Includes repeat borrowers under the Bayanihan CARES it being a recovery program for enterprises affected by COVID-19 pandemic

2/ Based on BSP definition

3/ The applicable time for the processing of loans should be consistent and in compliance with Republic Act No. 11032, otherwise known as the Ease of Doing Business and Efficient Government Service

4/ Improvement in the competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\sum_{b=1}^B \left[\frac{\sum_{a=1}^A (\text{Actual Competency Level})}{\sum_{a=1}^A (\text{Required Competency Level})} \right] \frac{1}{B}$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled