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Republic of the Philippines
REPUBLIC ACT NO. 11639

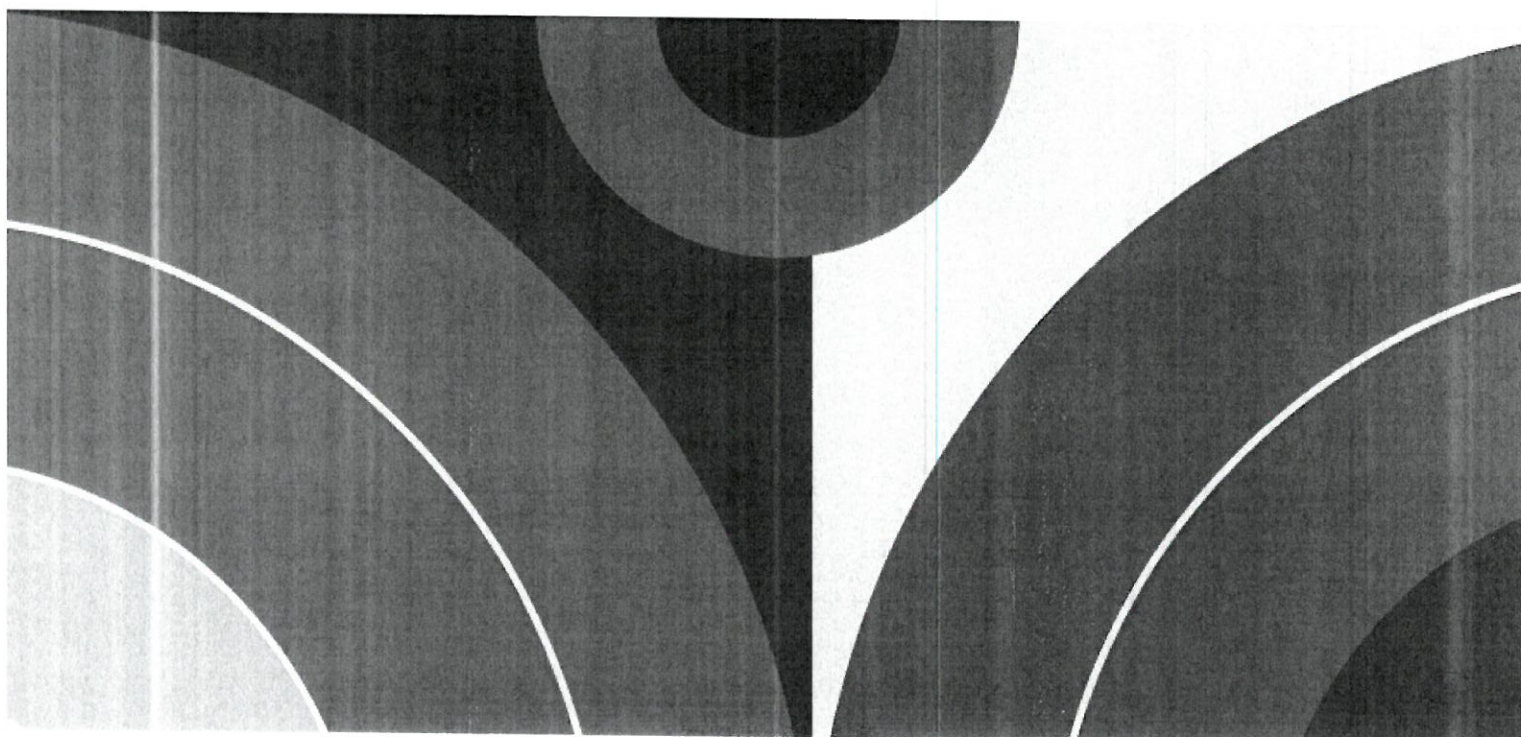
FISCAL YEAR

2022

General Appropriation Act

VOLUME II

Sustaining the Legacy of Real Change for the Future Generations



G.3. SMALL BUSINESS CORPORATION

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Access to economic opportunities in industry and services for MSMEs, cooperatives, and OFs increased.

ORGANIZATIONAL OUTCOME

Sustainable MSMEs increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)

BASELINE

2022 TARGETS

Sustainable MSMEs increased

PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM**Outcome Indicator****1. Number of provinces
benefitted by the Program****85****85****Output Indicators****1. Number of MSME beneficiaries****61,204****40,000****2. Pass-on rate by Microfinance Financing
Institution****maximum of 30 % per annum****maximum of 30% per annum**

I.3. SMALL BUSINESS CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder P 2,000,000,000

New Appropriations, by Program

Current Operating Expenditures

<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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PROGRAMS

Operations

P 2,000,000,000

P 2,000,000,000

PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM	<u>2,000,000,000</u>	<u>2,000,000,000</u>
TOTAL NEW APPROPRIATIONS	P <u>2,000,000,000</u>	P <u>2,000,000,000</u>

Special Provision(s)

1. **Pondo Para sa Pagbabago at Pag-asenso.** The amount of Two Billion Pesos (P2,000,000,000) appropriated herein as subsidy to the Small Business Corporation (SBC) shall be used for the implementation of the Pondo sa Pagbabago at Pag-Asenso Program, which is a microfinancing program for Micro, Small, and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components including the selection criteria for beneficiaries and such other factors in the implementation of the program which shall be in accordance with R.A. No. 6977 as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the PSA, MSMEs of indigenous people, and sustainable rural livelihood.

2. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Operations				
Sustainable MSMEs increased	P	<u>2,000,000,000</u>		P <u>2,000,000,000</u>
PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		<u>2,000,000,000</u>		<u>2,000,000,000</u>
Microfinance for Lending		1,900,000,000		1,900,000,000
Mobilization and Monitoring		<u>100,000,000</u>		<u>100,000,000</u>
Sub-total, Operations		<u>2,000,000,000</u>		<u>2,000,000,000</u>
TOTAL NEW APPROPRIATIONS	P	<u>2,000,000,000</u>		P <u>2,000,000,000</u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		<u>2,000,000</u>
Total Maintenance and Other Operating Expenses		<u>2,000,000</u>
Total Current Operating Expenditures		<u>2,000,000</u>
TOTAL NEW APPROPRIATIONS		<u>2,000,000</u>