BOARD IT GOVERNANCE COMMITTEE
(formerly Board IT and Platformification Committee)

Major Initiatives and Accomplishments for 2023

The Board IT Governance Committee convened six (6) meetings in 2023. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. SB Corp Digital Transformation Roadmap
2. SB Corp's Project Life Cycle (SPLC) for Information Technology (IT) Projects
3. Rationalization of the Information Technology (IT) Organizational Structure
4. Amendments to the Charter of the Board Information Technology and Platformification Committee
5. Machine Learning-Based Credit Scoring System
6. Results of the 2023 SB Corp Vulnerability Assessment and Penetration Testing
7. Proposed Information Security Strategic Framework 2023-2024
8. Roles and Responsibilities of the Governing Board in the 2023-2025 Information Security Strategic Plan
9. Budget Realignment for Laptop Procurement

B. Discussed and noted the following:

1. SB Corp Digital Transformation Plan Milestones
2. Accomplishment and Project Status Report of the Information Technology Group as of 23 August 2023
3. Results of Audit on Network Administration
4. Feedback Report on the Initial Meeting of Key Officers of the Small Business Corporation with Prospective Providers of Core Banking Systems
5. Network Performance Monitoring Report for July and August 2023
6. Information Technology Group's Status Reports on Network Infrastructure and Priority Projects
7. Information Technology Group's Status Reports on Priority Projects as of 12 October 2023
8. Password Management Policy
9. Disabling of the Use of USB Thumb Drives and External USB Drives
10. Network Segmentation Plan
11. Network Performance Monitoring Report for September 2023
12. Creation of Project Team for Loan Amount and Status Classification System
13. Status Reports on Information Technology Priority Projects as of 24 November 2023
14. Network Performance Monitoring Report for October 2023
15. Report on the Information Technology Support/Helpdesk Performance for October 2023