



06 NOVEMBER 2023

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ACKNOWLEDGEMENT RECEIPT

LETTER **06 NOVEMBER 2023**
 DATE:

RE: **[E] EMAIL FROM SBCORP TO GCG SUBMITTING AN
 ADVANCE COPY OF DOCUMENTS FOR THE 2023 3RD
 QUARTER PERFORMANCE ACCOMPLISHMENT
 REPORT**

The said document was officially received by the Governance Commission on 06 November 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1039-06-11-2023-024102**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.



Small Business Corporation

	Component							
	Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2023 Target	Accomplishment (Q3 2023)	Variance Compared with Yearend Target	
SOCIAL IMPACT	SO 1	<i>Growth and Graduation/Transformation of MSMEs</i>						
	SM 1	Increase Total Financing Portfolio	Year-End Gross Amount of Portfolio	15%	(Actual/ Target) x Weight	P15.56 Billion	P12.78 Billion	P2.78 Billion
	SM 2	Increase the number of Micro, Small, and Medium Enterprise (MSME) Borrowers	Number of Active MSME Borrowers (with Loan Release during the Year relative to Prior Year)	10%	(Actual/ Target) x Weight	Additional 51,327	Additional 32,783	18,544
	SM 3	Number of Provinces Provided with Access to Financing	Number of Provinces with Loan Releases during the year	15%	(Actual/ Target) x Weight	85 Provinces	83 Provinces <i>(Provinces without releases: Sulu, Tawi-Tawi)</i>	2
	Sub-total			40%				
FINANCE	SO 2	<i>Good governance and cost-efficiency in the management of stakeholders' investments, attaining sustainable and exponential growth of financial returns</i>						
	SM 4a	Increase Net Operating Income	Operating Revenue - Operating Expenses	2.5%	(Actual/ Target) x Weight	P12.13 Million	P35.87 Million <i>(NOI before credit cost)</i>	Php23.74 Million
	SM 4b	Improve Return on Equity	Adjusted profit (loss) after tax/Average Equity	2.5%	{1-[(Actual - Target)/Target]} x Weight	(1.44%)	5%	3.56%
	SM 5	Improve Past Due Rate	Per BSP Definition	5%	{1- [(Actual-Target)/ Target]} x Weight	30%	32.10%	2.10%
	SM 6	Efficient Utilization of Corporate Budget						
	SM 6a	Obligations Budget Utilization Rate (BUR)	Total Obligations/DBM-approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual/ Target) x Weight	90%	51% <i>(based on the total COB (SB and P3 subsidy))</i>	39%
	SM 6b	Disbursement BUR	Total Disbursement / Total Obligations (both net of PS cost)	2.5%	(Actual/ Target) x Weight	90%	100% <i>(based on P3 subsidy)</i>	10%
			Total Disbursement / /DBM-approved Corporate Operating Budget for subsidy (both net of PS Cost)	2.5%	(Actual/ Target) x Weight	90%	38% <i>(based on P3 subsidy)</i>	52%
Sub-total			20%					
CUSTOMERS	SO 3	<i>Excellent customer experience of our clients throughout their transactions journey with us (our direct borrowers, our conduits and our other partners)</i>						
	SM 7	Percentage of Satisfied Customers	Number of Stakeholders Who Gave a Rating of at Least Satisfactory / Total Number of Respondents	10%	(Actual/ Target) x Weight 0% = less than 80%	90%	-	-
	SM 8	Improve Turn Around Time (TAT) in the Processing of Loan Applications	Number of Applications Processed within Applicable Turn Around Time / Total Number of Applications	5%	(Actual / Target) x Weight	100% of Applications Processed within Prescribed Turnaround Time	84.57%	15.43%
	Sub-total			15%				
SS	SO 4	<i>Technology-driven organizational systems that support analytics-based Decision-making, innovation, and information security</i>						
	SM 9	Automate Existing Systems and Processes	Actual Accomplishment	10%	(Actual / Target) x Weight	100% Attainment of 2023 Deliverables (based on DICT-Approved ISSP 2022-2024)	-	-

Small Business Corporation

INTERNAL PROC	Component							
	Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2023 Target	Accomplishment (Q3 2023)	Variance Compared with Yearend Target	
INTERNAL PROC	SM 10	Attain ISO 9001:2015 Certification	Actual Accomplishment	10%	(Actual / Target) x Weight	Maintain ISO 9001:2015 certification for the entire organization	Conduct of Internal Audit within October 2023. Preparations ongoing for the TUV Rheiland 2nd Surveillance Audit scheduled on 30 November 2023.	-
	Sub-total			20%				
	SO 5	Established competencies and corporate culture of SBCorp workforce as growth drivers for MSMEs.						
LEARNIN G & GROWTH	SM 11	Improve Competency Baseline of the Organization	Competency Baseline in 2023 - Competency Baseline in 2022	5%	All or nothing	Improvement in the competency baseline of the organization	-	-
	Sub-total			5%				
	TOTAL			100%				

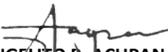
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